

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS**

**Variable Rate
As of June 1, 2008**

**Fiscal
Year
Ending**

Current Debt

<u>June 30</u>	<u>Interest (a)</u>	<u>Principal (b)</u>	<u>Total</u>
2009	112,899,133.15	-	112,899,133.15
2010	120,834,915.00	-	120,834,915.00
2011	104,936,665.00	-	104,936,665.00
2012	86,939,774.41	242,270,000.00	329,209,774.41
2013	72,189,035.86	524,105,000.00	596,294,035.86
2014	56,540,582.86	584,260,000.00	640,800,582.86
2015	39,421,750.36	561,870,000.00	601,291,750.36
2016	27,757,277.66	-	27,757,277.66
2017	27,714,552.34	-	27,714,552.34
2018	27,735,915.00	234,780,000.00	262,515,915.00
2019	14,891,127.29	701,645,000.00	716,536,127.29
2020	7,141,185.94	60,225,000.00	67,366,185.94
2021	4,163,624.11	401,185,000.00	405,348,624.11
2022	291,999.14	226,625,000.00	226,916,999.14
2023	87,475.00	-	87,475.00
2024	34,169.69	4,250,000.00	4,284,169.69
Total	<u><u>\$703,579,182.82</u></u>	<u><u>\$3,541,215,000.00</u></u>	<u><u>\$4,244,794,182.82</u></u>

- (a) The estimate of future interest payments is based on rates in effect as of June 1, 2008. The interest rates for the daily and weekly rate bonds range from .83 - 1.30%. Series 2004B and 2008B bonds bear interest at fixed rates ranging from 3.00-5.00% until reset date, and are assumed to bear interest at the rate of 2.87% from each reset date to maturity.
- (b) Includes scheduled mandatory sinking fund payments.

SOURCE: State of California, Office of the Treasurer.